

Online bidding

Bidding online works much the same way as bidding over the telephone, with the added benefit that you can see what's going on in the auction room via a streamed video webcast. Our webcasts offer real-time audio and video, allowing bidders to listen to the auctioneer, view the event and bid remotely on properties through their PCs. To be able to bid online, you need to have an online account, which will be activated for one auction only. The steps to set up an account and bid online are as follows:

- 1 Fill out the registration form to provide all your contact details to the auctioneer
- 2 Deposit a cheque with the auctioneer, for 10% of your maximum bid or leave the sum blank if you would prefer to have flexibility on the day
- 3 TheMoveChannel.com will then provide you with a username and password to bid online
- 4 On the day of the auction, visit <http://bid.themovechannel.com> and enter your user name and password. Read the Auction Terms & Conditions, click "agree" and proceed to the live event
- 5 When logged in, you will hear and see the current bid and the next amount that the auctioneer is requesting. If you wish to bid, click the Bid button, which will submit a bid on your behalf. If you place a bid, you are entering into a legally binding contract to purchase the lot for that amount plus the buyer's administration charge if you are the winner
- 6 If you require assistance during the auction, you can submit questions to the online auction clerk with our Chat function at the bottom of the webcast module

Terms and conditions for online bidders

The following terms and conditions apply to all intended buyers who wish bids to be made online:

- 1 For those who wish to bid online, the online bidding form should be used in order to submit a maximum bid to the Auctioneer. A prospective buyer should fill in the online bidding form in the catalogue and should ensure that all sections are completed. Failure to complete any part of the form may render the instructions ineffective.
- 2 Maximum bids must be for an exact figure and any reference to a bid to be calculated by reference to other bids will not be acceptable. In the event of there being any confusion as to the maximum bid, the auctioneer reserves the right to refuse a bid on behalf of the prospective buyer.
- 3 In the event that a bidder chooses to lodge a blank cheque with the auctioneer for unlimited bidding, this will be made out by the auctioneer to the value of 10% of any successful bid.
- 4 All online bidding completed forms must be delivered to the auctioneer with the appropriate deposit cheque not less than 48 hours prior to the start of the auction, at which the property the subject of the bid is to be sold. Cheques should be made payable to Auction House London. Receipt of funds must be the day prior to the auction.
- 5 The successful buyer will be required to pay the Auctioneer's a Buyer's Administration Charge of £990 (inc VAT) upon exchange of contracts for each property purchased (cheques made payable to Auction House London). A separate online bidding form, deposit & buyer's administration charge should be supplied for each property upon which a bid is to be placed.
- 6 The auctioneer, in accepting online bids, acts as agent for the prospective buyer and the prospective buyer shall be considered to have authorised the auctioneer on the basis of the terms and conditions set out in this auction catalogue, all relevant conditions of sale and any amendments to the auction catalogue. Should the prospective buyer's bid be successful, the auctioneer is authorised by the prospective buyer to sign any memorandum or contract relating to the property concerned.
- 7 The auctioneer accepts no liability for any bid not being made on behalf of the prospective buyer and reserves the right to bid himself or through an agent up to the reserve price for the particular property concerned.
- 8 In the event that another bidder makes a bid equal to the maximum bid the prospective buyer is prepared to make, the auctioneer reserves the right to accept the bid of any bidder attending the auction in person or through an agent.
- 9 The auctioneer accepts no responsibility for failure of telecommunications in respect of an online bid.
- 10 If the prospective buyer wishes to attend the auction and bid in person, he or she shall notify the auctioneer. Such notification must be in writing and received by the auctioneer prior to commencement of the auction.
- 11 Prospective bidders should check with the auctioneer's office immediately prior to the auction to ensure there are no changes to the published terms and conditions.
- 12 Successful/unsuccessful bids will be notified to the prospective buyer within 24 hours of the conclusion of the auction sale.
- 13 Should the property be knocked down to the online bidder by the Auctioneer at a figure which is less than the maximum bid price on the form, the whole of the deposit supplied with the form will still be cashed and will count towards the purchase price sold.
- 14 Online bidders are deemed to be making their bid with full knowledge of and in accordance with the Common and Special Conditions of Sale and the Important Notice for Prospective Buyers in the catalogue.
- 15 Online bidders are deemed to have knowledge of any Addendum sheet which may be issued prior to or at the auction sale. Bidders are advised to telephone the Auctioneer's offices before 10am on the day of the sale in order to find out whether any addenda apply to the property for which they plan to bid.
- 16 The proxy bidder authorises the Auctioneer or any duly authorised partner or employee of Auction House London as the prospective purchaser's agent to sign the Memorandum of Sale or Sale Contract incorporating any addendum at or after the auction.
- 17 Online bidding forms should be sent to Mr Andrew Binstock, 5 Hampstead Gate, 1a Frognaal, Hampstead, London NW3 6AL



Online bidding form

Name

Address

.....

Telephone number Email Address

Lot number(s) of properties under consideration

Address(es) of properties under consideration

Solicitor address

Tel no Fax no

Person acting

Buyer's Administration Charge – Should my bid be successful I agree to pay a Buyer's Administration Charge of £990 (inc VAT) (or as otherwise stated in the addendum) upon exchange of contracts to Auction House London, the auctioneers.

Should the telephone bidder exceed the bidding price stated on this form, the balance of the deposit must be forwarded to the auctioneers promptly. The deposit cheque can be a personal cheque, bankers draft or solicitors client account cheque, no cash must be sent through the post. Your cheque will only be presented for payment should you be the successful bidder.

Please Fill out one of either Option A or B

Option A: I attach deposit for 10% (£5,000 minimum) of my maximum bid

Maximum bid (words)

Option B: I attach a blank cheque to cover 10% of any winning bid

(All cheques should be made payable to Auction House London)

I have read the Common Auction Conditions, Extra Conditions and Special Conditions of Sale. I accept that it is my responsibility to check for any amendments or addendum notes which may be read out by the auctioneer on the auction day. I authorise the auctioneer to sign the Memorandum of Sale on my behalf and I recognise that I will then be the fully bound purchaser of the property referred to above and must complete this transaction within the time specified in the Conditions of Sale.

Signed by prospective purchaser or person signing on purchaser's behalf

..... Date

Name and address of signatory if different from purchaser's details given above

.....

.....

The signatory warrants that authority has been given by the bidder.

Date of signing

Once you have completed this form please send, along with photographic certified ID and proof of address, to: Auction House London, 5 Hampstead Gate, 1a Frognal, Hampstead, London NW3 6AL. By submitting this form, you authorise Auction House London to undertake any further proof of identification and anti money laundering checks that may be required.