

Terms and conditions for telephone, proxy and internet bidders

The following terms and conditions apply to all intended buyers who wish to bid via telephone, proxy or internet.

- 1 A prospective buyer should fill in the appropriate bidding form and should ensure that all sections are completed. Failure to complete any part of the appropriate form may render the instructions ineffective.
- 2 Maximum bids must be for an exact figure and any reference to a bid to be calculated by reference to other bids will not be acceptable. In the event of there being any confusion as to the maximum bid, the auctioneer reserves the right to refuse a bid on behalf of the prospective bidder.
- 3 All completed bidding forms must be delivered to the auctioneer with copies of all relevant bidders/purchasers identification prior to the start of the relevant auction. Winning bidders must pay a deposit of 10% of the maximum bid or £5,000 whichever is the greater (or as otherwise stated in the Special Conditions). If paying by cheque, cheques should be made payable to Auction House London. There is a £30.00 (£25.00 +VAT) cheque handling fee. Unless requested prior to auction, unsuccessful cheques will be destroyed. Buyer's Administration Charge – The successful bidder will be required to pay the Auctioneer's a Buyer's Administration Charge of £1,200 (£1,000 +VAT) upon exchange of contracts for each property purchased (cheques made payable to Auction House London). In some cases, this figure maybe higher and if so will be stated in the addendum.

Receipt of the deposit and buyers administration charge on successful bids must be received within 48 hours of the fall of the gavel. If the successful bidder fails to provide the required deposit and buyers administration charge, then Auction House London reserves its rights to pursue the winning bidder via all legal means necessary for the deposit and the buyers administration charge and any associated losses and interest as applicable.
- 4 Any alteration to the submitted bid or withdrawal must be received and confirmed in writing by the auctioneer prior to commencement of the auction.
- 5 The auctioneer, in accepting remote bids, acts as agent for the prospective bidder/purchaser who shall be considered to have authorised the auctioneer on the basis of all relevant conditions of sale and any amendments to the auction particulars. In the event of the prospective purchaser's bid being successful, the auctioneer or any duly authorised partner or employee of Auction House London is authorised by the bidder and purchaser to sign any Memorandum of Sale or Sale Contract relating to the property concerned incorporating any addendum.
- 6 The auctioneer accepts no liability for any bid not being made on behalf of the prospective purchaser and reserves the right to bid himself or through an agent up to the reserve price for the particular property concerned.
- 7 In the event that another bidder makes a bid equal to the maximum bid the remote bidder is prepared to make, the auctioneer reserves the right to accept either bid at their own discretion.
- 8 The auctioneer accepts no responsibility for failure of telecommunications or internet connections in respect of a telephone or internet bid, or any delays in the postal system if a bidding form is sent through the post.
- 9 Remote bidders may use the same bidding form for multiple properties on the proviso that the bidder and the purchaser are the same for each property. Instructions must be clearly stated on the bidding form. Any error or confusion on the instructions received may result in the auctioneer disregarding the bid.
- 10 Prospective bidders should check with the auctioneer's office immediately prior to the auction to ensure there are no changes to the published terms and conditions.
- 11 Successful bids will be notified to the winning bidder within 24 hours of the conclusion of the auction sale.
- 12 Should the property be knocked down to the remote bidder by the Auctioneer at a figure which is less than the maximum bid price on the form, only the deposit required will be used and any excess returned to the bidder, if relevant.
- 13 Remote bidders are deemed to be making their bid with full knowledge of and in accordance with the Common Auction Conditions, Extra Conditions, Special Conditions of Sale, Addendum and the Important Notice for Prospective Buyers in the catalogue.
- 14 Proxy bidders are advised to telephone the Auctioneer's offices before 10am on the day of the sale in order to find out whether any addenda apply to the property for which they have authorised the Auctioneer to bid on their behalf.
- 15 Remote bidding forms should be sent to Auction House London, 5 Hampstead Gate, 1a Frognaal, Hampstead, London NW3 6AL. Alternatively, they can be scanned and emailed to info@auctionhouselondon.co.uk



Remote Bidding Form

COMPLETE IN BLOCK CAPITALS

Date of Auction Lot Number

Address of Lot.....

Please tick the remote bidding service you require: Telephone* Proxy Internet**

Maximum bid £..... (words).....

*TELEPHONE BIDDERS – A member of staff will attempt to contact the bidder by telephone prior to the lot concerned being offered for sale. If contact is made, then the bidder may compete in the bidding through the auctioneer’s staff. If it is impossible to obtain telephone contact, or the link breaks down, the auctioneer is authorised to continue to bid on behalf of the telephone bidder up to the maximum bid stated on this form.

**INTERNET BIDDERS – Once the form is submitted you will receive a unique PIN number and you will need to supply your email address in order to bid. In the event that the internet connection is lost, the auctioneer is authorised to continue to bid on behalf of the internet bidder up to the maximum bid stated on this form.

BIDDER DETAILS

Full name(s).....

Capacity

Address Postcode.....

Telephone Number where you can be contacted on the day of auction.....

Email Address.....

PURCHASER DETAILS

Full contract name(s) (including titles if personal).....

Correspondence Address (If different from bidder)

..... Postcode.....

Telephone Number.....

Email Address.....

SOLICITORS DETAILS

Company.....

Address Postcode.....

For the attention of.....

Telephone Number.....

Email Address.....

If I am the winning bidder, I will make a bank transfer to include the 10% deposit of my winning bid (subject to a minimum of £5,000, whichever is greater, or as otherwise stated in the Special Conditions) plus my buyers administration charge of £1,200 (£1,000 +VAT) (or as otherwise stated in the addendum) to Auction House London.

Auction House London will send bank details to the winning bidder.

I enclose a blank cheque or cheque for 10% of my maximum bid (subject to a minimum of £5,000, whichever is greater, or as otherwise stated in the Special Conditions) plus my buyers administration charge of £1,200 (£1,000 +VAT) plus my cheque handling fee of £30.00 (£25.00 +VAT).

Buyer’s Administration Charge – Should my bid be successful I agree to pay a Buyer’s Administration Charge of £1,200 (£1,000 +VAT) (or as otherwise stated in the addendum) upon exchange of contracts to Auction House London, the auctioneers.

I have read the Common Auction Conditions, Extra Conditions and Special Conditions of Sale. I accept that it is my responsibility to check for any amendments or addendum notes which may be read out by the auctioneer on the auction day. I authorise the auctioneer to sign the Memorandum of Sale on my behalf and I recognise that I will then be the fully bound purchaser of the property referred to above and must complete this transaction within the time specified in the Conditions of Sale.

Signed by bidder (or person signing on purchaser’s behalf)..... Date.....

The signatory warrants that authority has been given by the purchaser.

Once you have completed this form, please send, along with photographic ID and proof of address, via email or post to info@auctionhouselondon.co.uk | Auction House London, 5 Hampstead Gate, 1a Frognal, Hampstead, London NW3 6AL. By submitting this form, you authorise Auction House London to undertake any further proof of identification and anti-money laundering checks that may be required.